
Senate Fiscal Agency
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SFA**BILL ANALYSIS**

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Senate Bill 589 (Substitute S-1 as reported)
Sponsor: Senator Joanne G. Emmons
Committee: Gaming and Casino Oversight

CONTENT

The bill would amend the Plant Rehabilitation and Industrial Development Districts Act to provide that a speculative building, a new facility, or a replacement facility would not include a casino. (Under the Act, a speculative building or a new or replacement facility located in a plant rehabilitation or industrial development district is exempt from the general property tax and subject to the industrial facility tax.) "Casino" would mean a casino or a parking lot, hotel, motel, or retail store owned or operated by a casino, an affiliate, or an affiliated company, regulated by the State under the Michigan Gaming Control and Revenue Act.

MCL 207.561

Legislative Analyst: S. Margules

FISCAL IMPACT

The bill would have no fiscal impact on State or local government.

Date Completed: 6-9-97

Fiscal Analyst: R. Ross