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ENVIRONMENTAL CLEAN-UP ON TAX REVERTED PROPERTIES

House Bill 5062
Sponsor: Rep. Patricia Birkholz
**Committee: Local Government and
Urban Policy**

Complete to 10-27-99

A SUMMARY OF HOUSE BILL 5062 AS INTRODUCED 10-27-99

House Bill 5062 would amend the General Property Tax Act (MCL 211.78m) to specify that a foreclosing governmental unit (but not the state) could apply to the Department of Environmental Quality for a grant to conduct response activities on property in its possession. If the foreclosing unit subsequently sold the property for which a grant had been made, and the proceeds of the sale were greater than the amount of the grant, taxes, interest, fees, and all costs, then the bill would require that the residual proceeds be transmitted to the Department of Environmental Quality for deposit in the Cleanup and Redevelopment Fund.

House Bill 5062 (10-27-99)

Analyst: J. Hunault

■ This analysis was prepared by nonpartisan House staff for use by House members in their deliberations, and does not constitute an official statement of legislative intent.