

# HOUSE BILL No. 4905

June 5, 2001, Introduced by Reps. Pappageorge, Gosselin, Drolet, Kuipers, Patterson, Richardville, Ehardt, Toy, Richner, Middaugh, Bradstreet, Stallworth, Raczkowski, Ruth Johnson and Rocca and referred to the Committee on Tax Policy.

A bill to amend 1966 PA 331, entitled  
"Community college act of 1966,"  
(MCL 389.1 to 389.195) by adding section 122b.

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1        SEC. 122B. IF A COMMUNITY COLLEGE DISTRICT PLEDGES ANY POR-  
2 TION OF THE GENERAL FUND OF THE COMMUNITY COLLEGE DISTRICT AND  
3 ISSUES ANY BOND OTHER THAN A GENERAL OBLIGATION BOND OR A REVENUE  
4 BOND UNDER THIS ACT, THE COMMUNITY COLLEGE DISTRICT SHALL PROVIDE  
5 FOR AND PUBLISH A NOTICE OF INTENT AS PROVIDED IN SECTION 10 OF  
6 CHAPTER 5 OF THE MUNICIPAL FINANCE ACT, 1943 PA 202, MCL 135.10.