

Fiscal Analysis

UNIFORM PRINCIPAL AND INCOME ACT



Bill/Sponsor **HOUSE BILL 5307 as introduced, Rep. William Van Regenmorter**

House Committee Judiciary

Analysis **Summary**
The bill would replace the Revised Uniform Principal and Income Act (MCL 555.51, et seq.) with a new public act virtually identical to a 2000 revision drafted and recommended by the National Conference of Commissioners on Uniform State Laws.

Fiscal Impact
The bill would have an indeterminate fiscal impact on the Judiciary, depending on how it affected processes and disputes involving wills and trusts.

Analyst(s)
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COMMITTEE ANALYSIS - 1/16/04

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