



Senate Fiscal Agency
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BILL ANALYSIS

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House Bill 4192 (Substitute H-1 as discharged)
Sponsor: Representative John Stakoe
House Committee: Tax Policy
Senate Committee: Finance

CONTENT

The bill would amend the Tax Tribunal Act to replace references to "homestead" with references to "principal residence" in provisions pertaining to claims for exemption. The bill would take effect January 1, 2004.

The bill is tie-barred to Senate Bill 133. Senate Bill 133 (S-2), as passed by the Senate, would amend the General Property Tax Act to replace the term "homestead" with "principal residence" in provisions that prescribe the process for an owner to claim an exemption from property taxes levied by a school district for school operating purposes.

MCL 205.735

Legislative Analyst: George Towne

FISCAL IMPACT

The bill would have no fiscal impact on State or local government.

Date Completed: 6-27-03

Fiscal Analyst: David Zin