

HOUSE SUBSTITUTE FOR
SENATE BILL NO. 22

A bill to amend 1986 PA 182, entitled
"State police retirement act of 1986,"
(MCL 38.1601 to 38.1648) by amending the title and by adding
section 40c.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1
2
3
4
5
6
7
8
9
10

TITLE

An act to provide for the Michigan department of state police
retirement system; to create certain reserves and certain funds for
this retirement system; to provide for the creation of a retirement
board within the department of **TECHNOLOGY**, management, and budget;
to prescribe the powers and duties of the retirement board; to
prescribe the powers and duties of the department of state police,
the department of **TECHNOLOGY**, management, and budget, and certain
state officers; and to repeal certain acts and parts of acts.

SEC. 40C. (1) BEGINNING OCTOBER 1, 2015, AND SUBJECT TO AN

1 ANNUAL APPROPRIATION, IF THE ANNUAL RETIREMENT ALLOWANCE PAYABLE TO
2 A RETIRANT OR A RETIREMENT ALLOWANCE BENEFICIARY OF A DECEASED
3 RETIRANT OR MEMBER IS LESS THAN \$16,000.00 IN THE PRECEDING FISCAL
4 YEAR, THE RETIREMENT SYSTEM SHALL PAY THE RETIRANT OR RETIREMENT
5 ALLOWANCE BENEFICIARY A SUPPLEMENTAL BENEFIT IN THE AMOUNT
6 SUFFICIENT TO PRODUCE AN ANNUAL RETIREMENT ALLOWANCE OF \$16,000.00
7 FOR THE CURRENT FISCAL YEAR. THIS SECTION ONLY APPLIES TO A
8 RETIRANT OR RETIREMENT ALLOWANCE BENEFICIARY OF A DECEASED RETIRANT
9 OR MEMBER WHO MEETS BOTH OF THE FOLLOWING REQUIREMENTS:

10 (A) THE RETIRANT'S OR DECEASED RETIRANT'S EFFECTIVE DATE OF
11 RETIREMENT WAS BEFORE OCTOBER 1, 1986 OR THE RETIREMENT ALLOWANCE
12 EFFECTIVE DATE FOR THE RETIREMENT ALLOWANCE BENEFICIARY OF THE
13 DECEASED MEMBER WAS BEFORE OCTOBER 1, 1986.

14 (B) THE RETIRANT OR RETIREMENT ALLOWANCE BENEFICIARY WAS IN
15 PAYMENT STATUS ON THE ROLLS OF THE RETIREMENT SYSTEM ON OR BEFORE
16 THE EFFECTIVE DATE OF THE AMENDATORY ACT THAT ADDED THIS SECTION.

17 (2) THE PAYMENT OF THE SUPPLEMENTAL BENEFIT PROVIDED IN
18 SUBSECTION (1) MUST BE MADE ON A SCHEDULE AND IN A MANNER
19 DETERMINED BY THE OFFICE OF RETIREMENT SERVICES.