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HOUSE BILL No. 5089

December 1, 2015, Introduced by Reps. Liberati, Chang, Sarah Roberts, Love, Wittenberg, Byrd, Gay-Dagnogo, Plawecki, Hoadley, Neeley, Robinson, Banks, Santana, Durhal, Moss, Talabi, Phelps, Chirkun, Brunner, Smiley, Cochran and Garrett and referred to the Committee on Local Government.

A bill to amend 2012 PA 436, entitled "Local financial stability and choice act," by amending section 21 (MCL 141.1561).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

Sec. 21. (1) Before the termination of receivership and the completion of the emergency manager's term, or if a transition advisory board is appointed under section 23, then before the transition advisory board is appointed, the emergency manager shall adopt and implement a 2-year budget, including all contractual and employment agreements, for the local government commencing with the termination of receivership.

(2) After the completion of the emergency manager's term and the termination of receivership, the governing body of the local government shall not amend the 2-year budget adopted under

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- 1 subsection (1) without the approval of the state treasurer. , and
- 2 shall not revise any order or ordinance implemented by the
- 3 emergency manager during his or her term prior to 1 year after the
- 4 termination of receivership.
- 5 Enacting section 1. This amendatory act takes effect 90 days
- 6 after the date it is enacted into law.