

Senators Bieda, Jones, Conyers, Gregory, Johnson, Hertel, Ananich and Rocca offered the following concurrent resolution:

Senate Concurrent Resolution No. 24.

A concurrent resolution to urge the United States Congress to strengthen laws on insider trading.

Whereas, Our country's economy must operate fairly, allowing everyone equal opportunities and the chance to prosper. The American Dream rests on the fact that success is available to everyone through hard work and determination; and

Whereas, Insider trading betrays our national ideal of fair play by rigging the game. Using secret information to gain from the trading of a corporation's stock is simply wrong. It is unethical, it is bad for the proper functioning of markets, it hurts the economy, and it harms everyday Americans. The use of fraudulent methods for financial benefit has no place in our great economic system and country; and

Whereas, Strong national policies ensuring that the rules of the game are followed and not cast aside are necessary. Regulations must promote a level playing field and root out improper behavior, like insider trading. Moreover, there should be provisions in place that facilitate justice for victims of these crimes; now, therefore, be it

Resolved by the Senate (the House of Representatives concurring), That we urge the United States Congress to strengthen laws on insider trading; and be it further

Resolved, That copies of this resolution be transmitted to the President of the United States Senate, the Speaker of the United States House of Representatives, and the members of the Michigan congressional delegation.