

HOUSE BILL NO. 4882

June 28, 2023, Introduced by Reps. Hall, Posthumus, Borton, Steele, Tisdell, Schuette, Harris, Zorn, BeGole, Martin, Neyer, Hoadley, Outman, Rigas, Cavitt, Markkanen, Bierlein, Alexander, Schmaltz, Prestin, Kunse, Jaime Greene, DeBoer, Meerman, DeBoyer, Johnsen, Wendzel, Aragona, Roth, St. Germaine, Beeler, Smit, DeSana, Fox, Wozniak, Bruck and Phil Green and referred to the Committee on Government Operations.

A bill to amend 1984 PA 270, entitled
"Michigan strategic fund act,"
(MCL 125.2001 to 125.2094) by adding section 7c.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 **Sec. 7c. (1) Notwithstanding anything to the contrary in this**
2 **act, the fund shall not provide a grant, loan, or other economic**
3 **assistance to an adversarial entity.**

4 **(2) As used in this section:**

5 **(a) "Adversarial entity" means any of the following:**

6 **(i) An entity included on the Entity List.**

1 (ii) Any person that has sworn an oath of loyalty to an entity
2 on the Entity List.

3 (iii) A governmental entity of a nonmarket economy country or a
4 state sponsor of terrorism.

5 (iv) Any person that has sworn an oath of loyalty to a
6 governmental entity of a nonmarket economy country or a state
7 sponsor of terrorism.

8 (b) "Entity List" means the Entity List published by the
9 Bureau of Industry and Security under the United States Department
10 of Commerce, 15 CFR part 744, supplement no. 4.

11 (c) "Nonmarket economy country" means any country the United
12 States Department of Commerce determines does not operate on market
13 principles of cost or pricing structures, so that sales of
14 merchandise in the country do not reflect the fair value of
15 merchandise.

16 (d) "State sponsor of terrorism" means that term as defined in
17 48 CFR 225.772-1.