

HOUSE BILL NO. 5128

October 23, 2025, Introduced by Reps. Carra, DeSana, Fox, Pavlov and Kelly and referred to Committee on Finance.

A bill to provide for specie legal tender in this state; to create certain rights related to specie legal tender; and to provide for the powers and duties of certain state governmental officers and entities.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 1. This act may be cited as the "specie legal tender
2 act".

3 Sec. 2. As used in this act:

4 (a) "Person" means an individual or a partnership,
5 corporation, limited liability company, association, governmental
6 entity, or other legal entity.

1 (b) "Specie legal tender" means either of the following:

2 (i) Gold or silver coin that is issued by the United States.

3 (ii) Any other gold or silver coin or bullion if either of the
4 following conditions apply:

5 (A) A court of competent jurisdiction issues a final,
6 unappealable judgment or order determining that this state may
7 recognize the gold or silver coin or bullion as legal tender in
8 this state.

9 (B) A United States law does either of the following:

10 (I) Provides that the gold or silver coin or bullion is legal
11 tender in this state.

12 (II) Allows this state to recognize the gold or silver coin or
13 bullion as legal tender in this state.

14 (c) Specie legal tender does not include a central bank
15 digital currency.

16 Sec. 3. (1) Specie legal tender is legal tender in this state.
17 A person may keep and use specie legal tender. Except as expressly
18 provided by contract, a person shall not compel another person to
19 tender or accept specie legal tender.

20 (2) A central bank digital currency is not legal tender in
21 this state.

22 Sec. 4. A governmental entity shall not do any of the
23 following:

24 (a) Except as otherwise authorized by law, seize from a person
25 specie legal tender that is owned by the person.

26 (b) Enforce or attempt to enforce a law that infringes on the
27 right of a person to keep and use specie legal tender.

28 (c) Restrict the ability of a person to acquire specie legal
29 tender or use specie legal tender in a transaction.

1 (d) Enact or enforce a law that discriminates or favors 1
2 means of legal tender in the course of a transaction over another
3 means of legal tender.