HOUSE BILL NO. 5129

October 23, 2025, Introduced by Reps. Pavlov, DeSana, Fox, Carra and Kelly and referred to Committee on Finance.

A bill to amend 1933 PA 167, entitled

"General sales tax act,"

by amending section 4s (MCL 205.54s), as amended by 2004 PA 173.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

Sec. 4s. (1) A sale of investment coins and bullion is exempt from the tax under this act.

(2) As used in this section:

(a) "Bullion" means gold, silver, or platinum in a bulk state, where its value depends on its content rather than its form, with a purity of not less than 900 parts per 1,000. **Beginning January 1,**

2026, bullion includes leaf, foil, or film of gold, silver, or platinum that has a metallic content of 50% or more, exclusive of any transparent polymer holder, coating, or encasement, and that is used as currency, but is not legal tender issued by the United States government or a foreign government.

(b) "Investment coins" means numismatic coins or other forms of money and legal tender manufactured of gold, silver, platinum, palladium, or other metal and issued by the United States government or a foreign government with a fair market value greater than the face value of the coins.

Enacting section 1. This amendatory act does not take effect unless both of the following bills of the 103rd Legislature are enacted into law:

(a) House Bill No. 5130 (request no. H03720'25).

(b) House Bill No. 5129 (request no. H04160'25).