

HOUSE BILL NO. 5130

October 23, 2025, Introduced by Reps. Kelly, DeSana, Fox, Pavlov and Carra and referred to Committee on Finance.

A bill to amend 1937 PA 94, entitled
"Use tax act,"
by amending section 4u (MCL 205.94u), as added by 1999 PA 225.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 4u. (1) Beginning July 7, 1999, the tax under this act
2 does not apply to the storage, use, or consumption of investment
3 coins and bullion.

4 (2) As used in this section:

5 (a) "Bullion" means gold, silver, or platinum in a bulk state,
6 where its value depends on its content rather than its form, with a

1 purity of not less than 900 parts per 1,000. **Beginning January 1,**
2 **2026, bullion includes leaf, foil, or film of gold, silver, or**
3 **platinum that has a metallic content of 50% or more, exclusive of**
4 **any transparent polymer holder, coating, or encasement, and that is**
5 **used as currency, but is not legal tender issued by the United**
6 **States government or a foreign government.**

7 (b) "Investment coins" means numismatic coins or other forms
8 of money and legal tender manufactured of gold, silver, platinum,
9 palladium, or other metal and issued by the United States
10 government or a foreign government with a fair market value greater
11 than the face value of the coins.

12 Enacting section 1. This amendatory act does not take effect
13 unless all of the following bills of the 103rd Legislature are
14 enacted into law:

15 (a) House Bill No. 5131 (request no. H03720'25).

16 (b) House Bill No. 5129 (request no. H03721'25).