SENATE BILL NO. 699

November 05, 2025, Introduced by Senator SHINK and referred to Committee on Natural Resources and Agriculture.

A bill to amend 1994 PA 451, entitled "Natural resources and environmental protection act," by amending section 36202 (MCL 324.36202), as amended by 2016 PA 265.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- Sec. 36202. (1) The agricultural preservation fund is created
 within the state treasury.
- **3** (2) The state treasurer may receive money or other assets from
- 4 any source for deposit into the fund, including federal funds,
- 5 other state revenues, gifts, bequests, and other donations. The

- 1 state treasurer shall direct the investment of the fund and shall
 2 credit to the fund interest and earnings from fund investments.
- 3 (3) Money in the fund at the close of the fiscal year shall4 remain in the fund and shall not lapse to the general fund.
- 5 (4) The department shall be is the administrator of the fund
 6 for auditing purposes.audits of the fund.
- 7 (5) Money in the fund may be expended, upon appropriation, as 8 follows:
- 9 (a) Not more than \$1,400,000.00 \$2,100,000.00 annually may be
 10 expended for the administrative costs of the department and the
 11 board in implementing this part and part 361.
- 12 (b) After expenditures for the administrative costs under 13 subdivision (a), money in the fund may be used, expended, upon 14 approval of the board, to provide grants to local units of 15 government pursuant to section 36203.
- (c) After If, after expenditures under subdivisions (a) and
 (b), have been made, if the amount of money remaining in the fund
 exceeds \$5,000,000.00, money in the fund may be used, expended,
 upon approval of the board, pursuant to part 361 for the purchase
 of development rights to farmland or the acquisition of
 agricultural conservation easements.
- (6) Expenditures of money in the fund as provided in this part
 are consistent with the state's interest in preserving farmland and
 are for an important public purpose.