

FEDERAL FUNDS FOR VOCATIONAL EDUCATION
Act 59 of 1966

AN ACT to authorize the state board of education to accept federal funds provided under the provisions of the national vocational student loan insurance act of 1965; and to provide for the expenditure of such funds.

History: 1966, Act 59, Imd. Eff. June 9, 1966.

The People of the State of Michigan enact:

395.41 National vocational student loan insurance act of 1965; state board of education, compliance; acceptance and expenditure of federal funds.

Sec. 1. The state board of education may take any necessary action consistent with state law to comply with the provisions of Public Law 287 of the 89th Congress, known as the “national vocational student loan insurance act of 1965”, and may accept and expend federal funds available under this law.

History: 1966, Act 59, Imd. Eff. June 9, 1966.

395.42 Construction of act as to expenditure of state funds; limitation; accounting.

Sec. 2. This act shall not be construed as authorization to expend nor to incur any obligation to expend any state funds in excess of any amount which may be appropriated for such purpose by the legislature. Any funds appropriated shall be paid out of the state treasury in accordance with state accounting procedures necessary to assure proper distribution of and accounting for federal funds paid to the state.

History: 1966, Act 59, Imd. Eff. June 9, 1966.

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