

THE MARKET AUTHORITY ACT OF 1956 (EXCERPT)
Act 185 of 1956

123.679 Market authority; audit, filing, violation.

Sec. 9.

Immediately after the close of each fiscal year, every authority established pursuant to this act shall cause an audit to be made of its operations for the fiscal year. The audit shall be made by a certified public accountant, or firm of accountants not regularly employed by the authority for its accounting purposes. Within 90 days after the close of its fiscal year each authority shall file with the state department of agriculture and with the governing body of the city creating the authority, a copy of the audit together with names of the officers and directors thereof. Any person violating or failing to comply with the provisions of this section shall be guilty of a misdemeanor.

History: 1956, Act 185, Imd. Eff. Apr. 24, 1956