

**INDUSTRIAL DEVELOPMENT REVENUE BOND ACT OF 1963 (EXCERPT)**  
**Act 62 of 1963**

**125.1256 Redemption of bonds.**

Sec. 6.

The bonds may provide that they may be called for redemption prior to the maturity date, on interest payment dates not earlier than 1 year from the date of issuance of the bonds, at a price and under conditions fixed by the governing body before issuing the bonds.

**History:** 1963, Act 62, Imd. Eff. May 8, 1963 ;-- Am. 1966, Act 340, Imd. Eff. Sept. 21, 1966