

MICHIGAN STRATEGIC FUND ACT (EXCERPT)
Act 270 of 1984

125.2025 Actions by fund; equal opportunity criteria; considerations when entering transaction.

Sec. 25.

All actions taken by the fund shall be necessary or convenient to achieve the purposes and objectives of this act or of the fund. The fund shall establish criteria to assure equal opportunity to women, minorities, and small businesses. When deciding whether to enter into a transaction, the fund shall consider whether:

- (a) The project is economically sound.
- (b) The project can be successfully completed.
- (c) The project is located or will locate in this state.
- (d) The project can be partially financed through ordinary means at reasonable terms.

History: 1984, Act 270, Eff. Mar. 29, 1985

Popular Name: Strategic Fund