

LEGAL DEFENSE FUND ACT (EXCERPT)
Act 288 of 2008

15.529 Transaction report; late filing fee; failure to file or filing incomplete transaction report as misdemeanor; penalty.

Sec. 9.

(1) If a report required by section 7 is filed late, the legal defense fund or the elected official shall pay a late filing fee. If the legal defense fund has received contributions of \$10,000.00 or less during the previous 2 years, the late filing fee shall be \$25.00 for each business day the report remains unfiled, but not to exceed \$500.00. If the legal defense fund has received contributions of more than \$10,000.00 during the previous 2 years, the late filing fee shall be determined as follows, but shall not exceed \$1,000.00:

- (a) Twenty-five dollars for each business day the report remains unfiled.
- (b) An additional \$25.00 for each business day after the first 3 business days the report remains unfiled.
- (c) An additional \$50.00 for each business day after the first 10 business days the report remains unfiled.

(2) A treasurer who fails to file 2 transaction reports required by section 7, if both of the reports remain unfiled for more than 30 days, is guilty of a misdemeanor punishable by imprisonment for not more than 93 days or a fine of not more than \$1,000.00, or both.

(3) A treasurer who knowingly files an incomplete transaction report is subject to a civil fine of not more than \$1,000.00.

History: 2008, Act 288, Imd. Eff. Oct. 6, 2008