

NEIGHBORHOOD ENTERPRISE ZONE ACT (EXCERPT)
Act 147 of 1992

207.786 Rules; report.

Sec. 16.

(1) The commission may promulgate rules it considers necessary for the administration of this act pursuant to the administrative procedures act of 1969, 1969 PA 306, MCL 24.201 to 24.328.

(2) Not later than June 15 each year, the assessor of each local governmental unit that issues a certificate under this act for a homestead facility shall file with the commission a report that contains all of the following information for the immediately preceding calendar year:

- (a) The number of certificates issued.
- (b) The date of issuance of each certificate.
- (c) The name and address of the holder of each certificate.
- (d) The legal description of the real property of the homestead facility for which each certificate was issued.
- (e) The taxable value for each homestead facility for which a certificate was issued.
- (f) For each certificate that was transferred, all of the following:
 - (i) The date of each transfer.
 - (ii) The name and address of the former holder of the certificate.
 - (iii) The name and address of the current holder of the certificate.
- (g) For each certificate that was revoked pursuant to section 11, all of the following:
 - (i) The reason for the revocation.
 - (ii) The date of the revocation.
 - (iii) The name and address of the holder of each certificate that was revoked.
- (h) The impact on neighborhood revitalization in the local governmental unit, including the estimated tax savings for all new and current certificate holders.

(3) A report required by this section shall be prepared by the local assessor on a form provided by the commission. The commission may require that the report be filed in an electronic format prescribed by the commission.

(4) Not later than October 15 each year, the commission shall review and evaluate the information contained in the report described in subsection (2) and submit a report based on that evaluation to each house of the legislature, the chairpersons of the senate and house of representatives standing committees on appropriations, the chairperson of the senate standing committee on finance, and the chairperson of the house of representatives standing committee on tax policy. The report required under this subsection shall also include specific recommendations for any changes considered necessary in this act.

History: 1992, Act 147, Imd. Eff. July 16, 1992 ;-- Am. 2008, Act 284, Imd. Eff. Sept. 29, 2008