

TAX REVERTED CLEAN TITLE ACT (EXCERPT)
Act 260 of 2003

211.1022 Definitions.

Sec. 2.

As used in this act:

- (a) "Authority" means a land bank fast track authority created under the land bank fast track act.
- (b) "Commission" means the state tax commission created by 1927 PA 360, MCL 209.101 to 209.107.
- (c) "Eligible tax reverted property" means property that is exempt under section 7gg of the general property tax act, 1893 PA 206, MCL 211.7gg.
- (d) "Eligible tax reverted property specific tax" means the specific tax levied under this act.
- (e) "Principal residence" means that term as defined in section 7dd of the general property tax act, 1893 PA 206, MCL 211.7dd.
- (f) "Taxable value" means the taxable value determined under section 27a of the general property tax act, 1893 PA 206, MCL 211.27a.

History: 2003, Act 260, Imd. Eff. Jan. 5, 2004