

POST-WAR RESERVE FUND (EXCERPT)
Act 4 of 1943

35.652 Reserve fund; transfer of funds from general fund.

Sec. 2.

For the purpose of this act, the state administrative board is hereby authorized and directed to take action for the immediate transfer from the general fund of the state the sum of \$20,000,000.00 to the post-war reserve fund, and it is hereby made the duty of the state treasurer to make such transfer. The state administrative board and the state treasurer are hereby further directed to transfer from the general fund to the post-war reserve fund accruing surplus revenues as promptly as accruing unappropriated revenues shall warrant, until the additional transfers shall bring the post-war reserve fund up to a total of \$50,000,000.00.

History: 1943, Act 4, Imd. Eff. Feb. 16, 1943 ;-- CL 1948, 35.652