

UNIFORM COMMERCIAL CODE (EXCERPT)
Act 174 of 1962

440.1205 Time for taking action.

Sec. 1205.

(1) Whether a time for taking an action required by this act is reasonable depends on the nature, purpose, and circumstances of the action.

(2) An action is taken seasonably if it is taken at or within the time agreed or, if no time is agreed, at or within a reasonable time.

History: 1962, Act 174, Eff. Jan. 1, 1964 ;-- Am. 2012, Act 86, Eff. July 1, 2013