

MICHIGAN FARM EXPORT ACT (EXCERPT)
Act 359 of 1990

447.204 Duties of director.

Sec. 4.

(1) The director shall promote, identify, and facilitate, either directly or through any of the persons listed in section 6, export sale opportunities of agricultural commodities and products of the state.

(2) If the director finds that a proposed export sale meets the requirements of this act and the buyer is eligible for a loan from a qualifying financial institution, the director shall notify the state treasurer of the proposed export sale and the state treasurer may invest surplus funds of the state in the lending financial institution to participate in such a loan.

History: 1990, Act 359, Imd. Eff. Dec. 27, 1990