

THE INSURANCE CODE OF 1956 (EXCERPT)
Act 218 of 1956

500.240 Fees and charges; collection, payment, and disposition.

Sec. 240.

- (1) The director shall collect, and the person affected shall pay to the director, the following fees:
- (a) Filing fee for original authorization to transact insurance or health maintenance organization business in this state, for each domestic, foreign, and alien insurer, and each health maintenance organization \$ 25.00.
 - (b) Until the effective date of the 2016 amendatory act that amended this subdivision, filing fee for annual statement of foreign and alien insurers, each year, subject to section 476a \$ 25.00.
 - (c) Producer's appointment fee, resident or nonresident, payable by insurer or health maintenance organization so represented, for each producer, each year \$ 5.00.
 - (d) Application fee payable by each initial applicant for license as resident producer, nonresident producer, surplus lines producer, solicitor, counselor, or adjuster, not transferable or refundable \$ 10.00.
 - (e) Solicitor's license, each year \$ 10.00.
 - (f) Insurance counselor license, each year \$ 10.00.
 - (g) Adjuster's license, each year \$ 5.00.
 - (h) License examination fee, payable by applicant for all subjects covered in any 1 examination, or portion of an examination, for license as resident producer, surplus lines producer, solicitor, counselor, or adjuster, each examination, not transferable or refundable \$ 10.00.
 - (i) Surplus lines producer license each year \$ 100.00.
- (2) An incorporated domestic insurer shall pay to the attorney general, for the examination of the insurer's articles of incorporation or any amendments to the articles of incorporation, \$25.00.
- (3) The fees and charges for official services performed by the director or the director's deputies or employees, when collected, must be turned over to the state treasurer and a receipt taken. The fees and charges provided for in this section must be deposited in the state treasury to the credit of the general fund.
- (4) The examination fees described in subsection (1)(h) are applicable only if the examinations are administered by the director. If the examinations are administered by a designated authority other than the director, appropriate examination fees are payable directly to the designated authority.

History: 1956, Act 218, Eff. Jan. 1, 1957 ;-- Am. 1967, Act 221, Imd. Eff. July 10, 1967 ;-- Am. 1979, Act 181, Imd. Eff. Dec. 18, 1979 ;-- Am. 1981, Act 1, Imd. Eff. Mar. 30, 1981 ;-- Am. 1987, Act 261, Imd. Eff. Dec. 28, 1987 ;-- Am. 2000, Act 252, Imd. Eff. June 29, 2000 ;-- Am. 2016, Act 558, Eff. Apr. 10, 2017

Popular Name: Act 218