

THE INSURANCE CODE OF 1956 (EXCERPT)
Act 218 of 1956

500.6422 Domestic cooperative plan insurers; members; voting; quorum; inspection of books.

Sec. 6422.

Every person insured in any insurer organized under this chapter shall be a member of such insurer, and shall be entitled to 1 vote at all meetings of the members, and may vote in person or by proxy under such rules and regulations as may be provided in the bylaws of such insurer: Provided, however, That a minimum of 10 members shall be present in person to constitute a quorum. The books of such insurer shall be open for inspection by any member of such insurer at any of its meetings.

History: 1956, Act 218, Eff. Jan. 1, 1957

Popular Name: Act 218