

RECORDING TRUST INSTRUMENT OR CERTIFICATE OF TRUST (EXCERPT)
Act 133 of 1991

565.435 Protection afforded party relying on information in recorded certificate of trust; further examination of trust instrument.

Sec. 5.

A purchaser or other party relying on the information included in a recorded certificate of trust under section 7913 of the estates and protected individuals code, 1998 PA 386, MCL 700.7913, has the same protection as is provided to a subsequent purchaser in good faith under section 29 of 1846 RS 65, MCL 565.29. A purchaser or other party described in this section is not required to further examine the trust instrument, unless an instrument amending or revoking the trust instrument or certificate of trust under section 7913 of the estates and protected individuals code, 1998 PA 386, MCL 700.7913, is recorded in the same office in which the trust instrument or certificate of trust under section 7913 of the estates and protected individuals code, 1998 PA 386, MCL 700.7913, was previously recorded. As used in this section, "trust instrument" means that term as defined in section 7103 of the estates and protected individuals code, 1998 PA 386, MCL 700.7103.

History: 1991, Act 133, Imd. Eff. Nov. 6, 1991 ;-- Am. 2018, Act 492, Imd. Eff. Dec. 27, 2018