

PRIORITY OF MORTGAGES (EXCERPT)
Act 348 of 1990

565.904 Priority of future advance mortgage over another interest in property recorded prior to April 1, 1991.

Sec. 4.

This act does not give a future advance mortgage priority over another mortgage, lien, or other interest in the property that was recorded prior to April 1, 1991 if the other mortgage, lien, or other interest in the property would have had priority in the absence of this act.

History: 1990, Act 348, Eff. Apr. 1, 1991 ;-- Am. 1992, Act 35, Eff. July 1, 1992