**ESTATES AND PROTECTED INDIVIDUALS CODE (EXCERPT)**
**Act 386 of 1998**

## 700.7705 Resignation of trustee; circumstances; issuance of orders and conditions; liability.

Sec. 7705.

(1) A trustee may resign in either of the following circumstances:

(a) Upon at least 28 days' notice to the qualified trust beneficiaries, the holders of powers of appointment, and all cotrustees.

(b) With the approval of the court.

(2) In approving a resignation, the court may issue orders and impose conditions reasonably necessary for the protection of the trust property.

(3) Any liability of a resigning trustee or of any sureties on the trustee's bond for acts or omissions of the trustee is not discharged or affected by the trustee's resignation.

**History:** Add. 2009, Act 46, Eff. Apr. 1, 2010
**Popular Name:** EPIC