\*\*\*\*\* Act 31 of 2025 THIS NEW ACT IS EFFECTIVE IF THE CONDITION OF ENACTING SECTION 1 OF ACT 31 OF 2025 IS MET \*\*\*\*\*

### MICHIGAN NATIONAL GUARD MEMBER BENEFIT FUND ACT

#### Act 31 of 2025

AN ACT to create the Michigan National Guard member benefit fund; and to provide for the administration of and distributions from the fund.

History: 2025, Act 31, Eff. (pending)

The People of the State of Michigan enact:

\*\*\*\*\* 32.491.new THIS SECTION IS EFFECTIVE IF THE CONDITION IN ENACTING SECTION 1 OF ACT 31 OF 2025 IS MET \*\*\*\*\*

## 32.491.new Short title.

Sec. 1.

This act may be cited as the "Michigan National Guard member benefit fund act".

History: 2025, Act 31, Eff. (pending)

\*\*\*\*\* 32.492.new THIS SECTION IS EFFECTIVE IF THE CONDITION IN ENACTING SECTION 1 OF ACT 31 OF 2025 IS MET \*\*\*\*\*

# 32.492.new Definitions.

Sec. 2.

As used in this act:

- (a) "Department" means the department of military and veterans affairs.
- (b) "Fund" means the Michigan National Guard member benefit fund created in section 3.

History: 2025, Act 31, Eff. (pending)

\*\*\*\*\* 32.493.new THIS SECTION IS EFFECTIVE IF THE CONDITION IN ENACTING SECTION 1 OF ACT 31 OF 2025 IS MET \*\*\*\*\*

## 32.493.new Michigan National Guard member benefit fund.

## Sec. 3.

- (1) The Michigan National Guard member benefit fund is created in the state treasury.
- (2) The state treasurer shall deposit money and other assets received from any source in the fund. The state treasurer shall direct the investment of money in the fund and credit interest and earnings from the investments to the fund.
  - (3) Money in the fund at the close of the fiscal year remains in the fund and does not lapse to the general fund.
  - (4) The department is the administrator of the fund for audits of the fund.
- (5) The department shall expend money from the fund, on appropriation, to support implementing and administering all of the following acts or programs:
  - (a) The Michigan national guard tuition assistance act, 2014 PA 259, MCL 32.431 to 32.434.
  - (b) The Michigan National Guard child care assistance act.
  - (c) A Tricare premium reimbursement program if established under state law.

History: 2025, Act 31, Eff. (pending)