

MICHIGAN ESTATE TAX ACT (EXCERPT)
Act 188 of 1899

205.255 Application of rules of interpretation and construction; “value or gross value of property” explained.

Sec. 55.

(1) If not otherwise provided for in this act, the rules of interpretation and construction applicable to the internal revenue code shall apply to and be followed in the interpretation of this act.

(2) The value or gross value of property under this act shall be the value of that property as finally determined for federal transfer tax purposes. That value is conclusive and is not subject to challenge in this state.

History: Add. 1993, Act 54, Imd. Eff. June 3, 1993

Popular Name: Inheritance Tax