

EXEMPTION OF MUNICIPAL BONDS (EXCERPT)
Act 88 of 1909

211.571 Bonds exempted from taxation.

Sec. 1.

All bonds hereafter issued by any county, township, city, village, school district or community college district within the state pursuant to statute are exempted from all taxation.

History: 1909, Act 88, Eff. Sept. 1, 1909 ;-- CL 1915, 4194 ;-- CL 1929, 3754 ;-- CL 1948, 211.571 ;-- Am. 1963, Act 234, Imd. Eff. May 23, 1963

Compiler's Notes: Former section 2 of this act, a repeal provision, was repealed by Act 267 of 1945.