

TRANSPORTATION ECONOMIC DEVELOPMENT FUND (EXCERPT)
Act 231 of 1987

247.907 Submission of application; minimum requirements.

Sec. 7.

- (1) An applicant shall submit an application for funding on a form approved pursuant to section 6.
- (2) The department or a city, village, or county road agency may submit an application. Two or more cities, villages, or county road agencies or a combination of 2 or more of these units may jointly submit an application.
- (3) The following minimum requirements shall be met by each applicant in order for the application to be considered:
 - (a) A particular transportation need shall be shown for the project.
 - (b) A proposed economic development project shall be related to 1 of the following:
 - (i) An immediate, nonspeculative opportunity for permanent job creation or retention and an increase in the tax base of the local area if the project is applied for by a local unit of government.
 - (ii) Projects that contribute to the economic development and redevelopment of areas having experienced or having significant potential to experience job loss. The commission shall adopt criteria for applications and evaluations of projects applied for under this subparagraph within 90 days after the effective date of the amendatory act that added this subparagraph.
 - (c) Negotiations between an appropriate public agency and a developer or business regarding a location or retention decision shall be in process at the time of application.
 - (d) The applicant shall indicate that nontransportation infrastructure and support services to support the project are underway or committed.
 - (e) The applicant shall attach a copy of a resolution of support from the appropriate local unit of government.
 - (f) The project shall relate to 1 or more of the categories described in section 9.

History: 1987, Act 231, Imd. Eff. Dec. 28, 1987 ;-- Am. 1989, Act 218, Imd. Eff. Dec. 1, 1989 ;-- Am. 1993, Act 149, Imd. Eff. Aug. 19, 1993