

LANSING AIRPORT; LEASE OF LANDS (EXCERPT)
Act 296 of 1931

259.602 Lease of lands to Lansing for airport; conditions.

Sec. 2.

Such lease shall be upon the following conditions:

(a) Such property shall be used as an airport and landing field and the city of Lansing shall improve and maintain it as such.

(b) The city of Lansing shall pay to the state the sum of 1,000 dollars as an annual rental during the term of such lease.

(c) The state shall reserve the right to use the same for the purpose of an airport and landing field and to that end to build and maintain 1 hangar.

(d) At the expiration of the lease herein authorized to be made, the state administrative board may sell the land described upon such terms and at such price as it may deem proper, but based on the established value of lands in that vicinity at that time. The city of Lansing is hereby given an option to purchase said property at the time named and at the price to be fixed as herein set forth.

History: 1931, Act 296, Imd. Eff. June 8, 1931 ;-- CL 1948, 259.602