

AGRICULTURAL MARKETING AND BARGAINING ACT (EXCERPT)
Act 344 of 1972

290.720 Joint settlement committee; decision; basis.

Sec. 20.

The joint settlement committee shall base its decision upon the following factors:

- (a) Prices or projected prices for the agricultural commodity paid by competing handlers in the market area or competing market areas.
- (b) Amount of the commodity produced or projections of production in the production area or competing marketing areas.
- (c) Relationship between the quantity produced and the quantity handled by the handler.
- (d) The producer's cost of production including the cost which would be involved in paying farm labor a fair wage rate.
- (e) The average consumer prices for goods and services, commonly known as the cost of living.
- (f) The impact of the award on the competitive position of the handler in the marketing area or competing areas.
- (g) The impact of the award on the competitive position of the agricultural commodity in relationship to competing commodities.
- (h) A fair return on investment.
- (i) Kind, quality, or grade of the commodity involved.
- (j) Stipulation of the parties.
- (k) Such other factors which are normally or traditionally taken into consideration in determining prices, quality, quantity, and the costs of other services involved.

History: 1972, Act 344, Eff. Mar. 30, 1973 ;-- Am. 2012, Act 119, Imd. Eff. May 2, 2012