

UNIFORM COMMERCIAL CODE (EXCERPT)
Act 174 of 1962

440.7505 Documents of title; liability of indorser.

Sec. 7505.

The indorsement of a tangible document of title issued by a bailee does not make the indorser liable for any default by the bailee or by previous indorsers.

History: 1962, Act 174, Eff. Jan. 1, 1964 ;-- Am. 2012, Act 87, Eff. July 1, 2013