

UNIFORM PARTNERSHIP ACT (EXCERPT)
Act 72 of 1917

449.12 Partnership; effect of knowledge of or notice to partner.

Sec. 12.

(Partnership charged with knowledge of or notice to partner). Notice to any partner of any matter relating to partnership affairs, and the knowledge of the partner acting in the particular matter, acquired while a partner or then present to his mind, and the knowledge of any other partner who reasonably could and should have communicated it to the acting partner, operate as notice to or knowledge of the partnership, except in the case of a fraud on the partnership committed by or with the consent of that partner.

History: 1917, Act 72, Eff. Aug. 10, 1917 ;-- CL 1929, 9852 ;-- CL 1948, 449.12