

MICHIGAN LIMITED LIABILITY COMPANY ACT (EXCERPT)
Act 23 of 1993

450.4511 Investigation of allegations; stay of derivative proceeding.

Sec. 511.

If the limited liability company commences an investigation of the allegations made in the demand or complaint, the court may stay any derivative proceeding for a period as the court considers appropriate.

History: 1993, Act 23, Eff. June 1, 1993