

WATER POWER COMPANIES (EXCERPT)
Act 202 of 1887

486.106 Board of directors; majority control.

Sec. 6.

A majority of the directors shall be a board for the transaction of business, and the acts of a majority of the board shall bind the corporation.

History: 1887, Act 202, Imd. Eff. June 18, 1887 ;-- How. 3895w ;-- CL 1897, 6811 ;-- CL 1915, 8909 ;-- CL 1929, 11844 ;-- CL 1948, 486.106