

BANKING CODE OF 1999 (EXCERPT)
Act 276 of 1999

487.14201 Loans and credit extensions; interest and charges.

Sec. 4201.

(1) A bank may collect interest and charges on loans and extensions of credit as permitted by the laws of this state or of the United States to any person.

(2) A bank may charge a discount on obligations purchased by the bank.

History: 1999, Act 276, Eff. Mar. 1, 2000