

THE INSURANCE CODE OF 1956 (EXCERPT)
Act 218 of 1956

500.1825 Purchasing group; information required before doing business in state.

Sec. 1825.

(1) Before doing business in this state, a purchasing group shall provide the commissioner with all of the following:

- (a) The identity of the name of the purchasing group through which it is purchasing liability insurance.
 - (b) The identity of the state in which the purchasing group is domiciled.
 - (c) The identity of all other states in which the purchasing group intends to do business or is doing business.
 - (d) The identity of the specific types and classifications of liability insurance which the purchasing group intends to purchase.
 - (e) The identity of any insurance company from which the group intends to purchase its insurance and the domicile of those companies.
 - (f) The method by which, and if applicable, the person through whom, insurance will be offered to the purchasing group's members whose risks are resident or located in this state.
 - (g) The identity of the officer or person responsible for the purchasing group.
 - (h) Other information as may be required by the commissioner to verify that the purchasing group is qualified under this chapter.
- (2) A purchasing group shall notify the commissioner of any changes in any of the items set forth in subsection (1) within 10 days of the change.
- (3) A purchasing group shall notify the commissioner annually of its intention to continue doing business in this state.

History: Add. 1989, Act 214, Eff. Jan. 1, 1990

Compiler's Notes: Former MCL 500.1825, which pertained to service of process on insurance commissioner or secretary of state, was repealed by Act 341 of 1980, Eff. June 23, 1981.

Popular Name: Act 218