

NONPROFIT DENTAL CARE CORPORATIONS (EXCERPT)
Act 125 of 1963

550.354 Articles of incorporation; contents.

Sec. 4.

Any persons associating as a nonprofit dental care corporation shall qualify under this act by subscribing to and filing articles of incorporation as provided in section 5. The articles shall contain:

- (a) The names of the incorporators and their places of residence.
- (b) The location of the principal office of the corporation for the transaction of business in this state.
- (c) The name by which the corporation shall be known, which shall not include the words insurance, casualty, surety, health and accident, mutual or other words descriptive of the insurance or surety business. The corporation shall not assume any name likely to mislead the public, or any name already in use by another existing corporation of this state, or corporation lawfully carrying on business in this state, or so nearly similar thereto as to lead to confusion or deception.
- (d) The purposes of the corporation.
- (e) The term of existence of the corporation, which shall be for not more than 30 years.
- (f) The time for holding the annual meeting of members of the corporation.
- (g) Any terms and conditions of membership in the corporation which the incorporators wish set forth in the articles.
- (h) Any other terms and conditions, not inconsistent with the provisions of this act, necessary for the conduct of the affairs of the corporation.

History: 1963, Act 125, Eff. Sept. 6, 1963

Compiler's Notes: For transfer of authority, powers, duties, functions, and responsibilities of the insurance bureau and the commissioner of insurance to the commissioner of the office of financial and insurance services and the office of financial and insurance services, see E.R.O. No. 2000-2, compiled at MCL 445.2003 of the Michigan compiled laws.