

THIRD PARTY ADMINISTRATOR ACT (EXCERPT)
Act 218 of 1984

550.914 Certificate of authority; issuance; notice of disapproval; continued compliance with subsection (1).

Sec. 14.

(1) The commissioner shall issue a certificate of authority to operate as a TPA if the commissioner is satisfied that the TPA has adequate facilities, personnel, and managers to act as a third party administrator.

(2) If the commissioner disapproves an application for a certificate of authority, he or she shall notify the applicant in writing of the reasons for the disapproval.

(3) A TPA shall continue to meet the conditions required under subsection (1) after the certificate of authority is issued.

History: 1984, Act 218, Eff. Jan. 1, 1985 ;-- Am. 2002, Act 74, Imd. Eff. Mar. 15, 2002