

POSSIBILITIES OF REVERTER AND RIGHTS OF ENTRY (EXCERPT)
Act 13 of 1968

554.64 Exemptions to act.

Sec. 4.

This act does not apply:

- (a) To a lease for a term of years.
- (b) If the specified contingency must occur, if at all, within the period of the rule against perpetuities.
- (c) If the terminable interest is held for public, educational, religious or charitable purposes.
- (d) If the terminable interest is created in a conveyance from the United States of America, the state or any agency or political subdivision of either of them.

History: 1968, Act 13, Imd. Eff. Mar. 29, 1968