

UNIFORM UNCLAIMED PROPERTY ACT (EXCERPT)
Act 29 of 1995

567.224a Exception.

Sec. 4a.

(1) Except as provided in subsection (2), property is not subject to the custody of this state as unclaimed property if its value is \$25.00 or less.

(2) Subsection (1) does not apply to property described in section 11a or dividends.

History: Add. 2015, Act 242, Imd. Eff. Dec. 22, 2015

Compiler's Notes: Enacting section 1 of Act 242 of 2015 provides: "Enacting section 1. This amendatory act is retroactive and applies to audits in progress as of August 15, 2015, but does not retroactively apply to contested determinations in litigation before the date of enactment of this amendatory act."