

ESTATES AND PROTECTED INDIVIDUALS CODE (EXCERPT)
Act 386 of 1998

700.8201 Construction of article VII.

Sec. 8201.

- (1) Article VII shall be construed and applied to promote its underlying purposes and policies.
- (2) The following are the underlying purposes and policies of article VII:
 - (a) To make more comprehensive and to clarify the law governing trusts in this state.
 - (b) To permit the continued expansion and development of trust practices through custom, usage, and agreement of the parties.
 - (c) To foster certainty in the law so that settlors of trusts will have confidence that their instructions will be carried out as expressed in the terms of the trust.

History: Add. 2009, Act 46, Eff. Apr. 1, 2010

Popular Name: EPIC