

THE MICHIGAN PENAL CODE (EXCERPT)
Act 328 of 1931

750.220 Property valuation or indebtedness; false statements.

Sec. 220.

Any person who willfully and knowingly makes any false statement in writing of his or her property valuation, real or personal, or both, or of his or her indebtedness, for the purpose of obtaining credit from any person, company, co-partnership, association, or corporation, is guilty of a misdemeanor punishable by imprisonment for not more than 1 year or a fine of not more than \$1,000.00.

History: 1931, Act 328, Eff. Sept. 18, 1931 ;-- CL 1948, 750.220 ;-- Am. 2002, Act 672, Eff. Mar. 31, 2003

Former Law: See section 1 of Act 85 of 1909, being CL 1915, § 15343; and CL 1929, § 16993.