

VAULT ASSOCIATIONS

Act 13 of 1882 (Ex. Sess.)

AN ACT to authorize the formation of vault associations in the state of Michigan for the purpose of preserving and protecting bodies of deceased persons before burial; and to impose certain duties upon the department of commerce.

History: 1882, Ex. Sess., Act 13, Imd. Eff. Mar. 14, 1882 ;-- Am. 1982, Act 112, Imd. Eff. Apr. 19, 1982

The People of the State of Michigan enact:

456.251 Articles of agreement; execution, acknowledgment, and filing; signers of articles and associates as body politic and corporate.

Sec. 1.

That any 5 or more persons desirous to organize an association for the purpose of preserving and protecting bodies of deceased persons before burial, may execute under their hands and acknowledge before some person authorized to take the acknowledgment of deeds, the duplicate articles of agreement, as hereinafter specified, 1 copy whereof shall be filed with the corporation and securities bureau of the department of commerce, and upon the execution and acknowledgment of such articles and the filing thereof, the signers thereof, and those who may hereafter become associated with them, shall become a body politic and corporate for the purpose set forth in said articles.

History: 1882, Ex. Sess., Act 13, Imd. Eff. Mar. 14, 1882 ;-- How. 4789a ;-- CL 1897, 8413 ;-- CL 1915, 11200 ;-- CL 1929, 10475 ;-- CL 1948, 456.251 ;-- Am. 1982, Act 112, Imd. Eff. Apr. 19, 1982

456.252 Vault associations; articles of association, contents.

Sec. 2.

The articles of association shall contain:

First, The full names of the persons associating in the first instance, and the place of residence of each person,
Second, The name of such corporation, and the place where its office for the transaction of business is located and the period for which it is incorporated, not exceeding 30 years,

Third, The object for which it is organized,

Fourth, The number and names of its trustees, if any, and regular officers, and the time and place of holding its annual meeting,

Fifth, The terms and conditions of membership therein,

Sixth, Amount of capital stock, number of shares, by whom taken, value of each share, and amount paid in on each share.

History: 1882, Ex. Sess., Act 13, Imd. Eff. Mar. 14, 1882 ;-- How. 4789b ;-- CL 1897, 8414 ;-- CL 1915, 11201 ;-- CL 1929, 10476 ;-- CL 1948, 456.252

456.253 Vault associations; corporate powers.

Sec. 3.

Said association may purchase or take by devise or gift, hold, and convey, real estate not exceeding 3 acres of land, and may erect thereon, a vault and such other suitable buildings necessary to carry out the objects of said association.

History: 1882, Ex. Sess., Act 13, Imd. Eff. Mar. 14, 1882 ;-- How. 4789c ;-- CL 1897, 8415 ;-- CL 1915, 11202 ;-- CL 1929, 10477 ;-- CL 1948, 456.253